



## Reclaim My Money's No Win-No Fee Claims

### **What is a No Win-No Fee Claims Management Company?**

It is an understanding agreement between the claims management company and the client/customer which shows the client will only pay when there is a winning situation and their claim for compensation is a success. This feature compensates the risk ratio in the event of a claim and client can seek all sorts of help and discuss their happenings freely with the claims management company.

In the UK an agreement, CFA is signed, this assures advocacy and proof of litigation. In the CFA agreement the charges of the claims management company depend on the outcome of the case.

### **What are the advantages of a No Win-No Fee Claim?**

Victims of pension mis-selling and financial mis-selling can get a significant advantage by filing a claim without fear of expense or losses.

It is also a way to help victims who do not have the funds themselves to claim, the claims management company holds all the risk.

When your claims management company agrees to support the client/customer on a No Win-No Fee basis, this assures a solid outcome and thereby it becomes less distressing for the claimant. The client/customer is confident about the claims process and trusts the claims management company for all the expenses.

### **How does a claims management company gets paid if the no win-no fee case is successful?**

If your claims management company is successful in winning the claims process, then the client/customer is entitled to receive 100% of the awarded compensation. Now out of that compensation amount received the client/customer pays the claims management company 30% plus VAT. So it is in the best interest of the claims management company to fight for the highest amount possible.

It is important that all essential points of the agreements are written down as proof in writing before the claims process and the objective is clear at both ends without the risk of losing.